TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 24, 1998

CONTACT: Office of Financing
             202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:	92-Day Bill
Issue Date:	August 27, 1998
Maturity Date:	November 27, 1998
CUSIP Number:	912795AS0

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.890%	5.022%	98.750
High	4.925%	5.059%	98.741
Average	4.920%	5.050%	98.743

Tenders at the high discount rate were allotted 95%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	$ 24,209,438	$ 3,973,133
Noncompetitive	1,282,260	1,282,260
PUBLIC SUBTOTAL	25,491,698	5,255,393
Foreign Official Refunded	497,700	497,700
SUBTOTAL	25,989,398	5,753,093
Federal Reserve	3,283,180	3,283,180
Foreign Official Add-On	0	0
TOTAL	$ 29,272,578	$ 9,036,273

Bid-to-Cover Ratio = 25,491,698 / 5,255,393 = 4.85
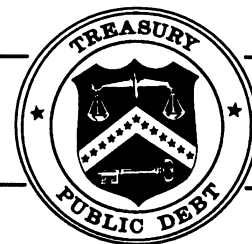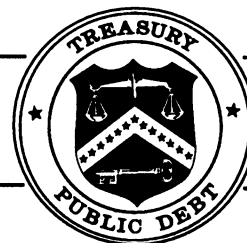
1/ Equivalent coupon-issue yield.

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 27, 1998
Maturity Date: February 25, 1999
CUSIP Number: 912795BC4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.940%	5.136%	97.503
High	4.945%	5.142%	97.500
Average	4.940%	5.136%	97.503

Tenders at the high discount rate were allotted 37%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	$ 27,944,565	$ 3,838,165
Noncompetitive	1,225,902	1,225,902
PUBLIC SUBTOTAL	29,170,467	5,064,067
Foreign Official Refunded	2,189,900	2,189,900
SUBTOTAL	31,360,367	7,253,967
Federal Reserve	4,025,000	4,025,000
Foreign Official Add-On	0	0
TOTAL	$ 35,385,367	$ 11,278,967

Bid-to-Cover Ratio = 29,170,467 / 5,064,067 = 5.76

1/ Equivalent coupon-issue yield.