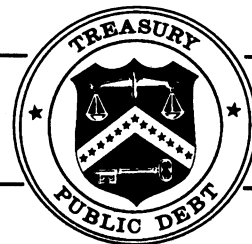


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 10, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 13, 1998
Maturity Date: November 12, 1998
CUSIP Number: 9127945B6

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.910%	5.040%	98.759
High	4.940%	5.073%	98.751
Average	4.940%	5.073%	98.751

Tenders at the high discount rate were allotted 82%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 27,377,978	\$ 4,238,424
Noncompetitive	1,290,062	1,290,062
 	-----	-----
PUBLIC SUBTOTAL	28,668,040	5,528,486
 	-----	-----
Foreign Official Refunded	233,523	233,523
 	-----	-----
SUBTOTAL	28,901,563	5,762,009
 	-----	-----
Federal Reserve	2,984,485	2,984,485
Foreign Official Add-On	61,277	61,277
 	-----	-----
TOTAL	\$ 31,947,325	\$ 8,807,771

Bid-to-Cover Ratio = 28,668,040 / 5,528,486 = 5.19

1/ Equivalent coupon-issue yield.

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 13, 1998
Maturity Date: February 11, 1999
CUSIP Number: 912795BA8

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.920%	5.115%	97.513
High	4.940%	5.136%	97.503
Average	4.940%	5.136%	97.503

Tenders at the high discount rate were allotted 97%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 23,507,591	\$ 3,735,417
Noncompetitive	1,318,594	1,318,594
 PUBLIC SUBTOTAL	 24,826,185	 5,054,011
 Foreign Official Refunded	 2,201,547	 2,201,547
 SUBTOTAL	 27,027,732	 7,255,558
 Federal Reserve	 3,600,000	 3,600,000
Foreign Official Add-On	578,453	578,453
 TOTAL	 \$ 31,206,185	 \$ 11,434,011

Bid-to-Cover Ratio = 24,826,185 / 5,054,011 = 4.91

1/ Equivalent coupon-issue yield.