

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 27, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 30, 1998
Maturity Date: October 29, 1998
CUSIP Number: 912795AP6

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	4.900%	5.032%	98.761
High	4.920%	5.053%	98.756
Average	4.920%	5.053%	98.756

Tenders at the high discount rate were allotted 61%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 27,001,685	\$ 4,154,835
Noncompetitive	1,259,555	1,259,555
 PUBLIC SUBTOTAL	 28,261,240	 5,414,390
 Foreign Official Refunded	 381,774	 381,774
 SUBTOTAL	 28,643,014	 5,796,164
 Federal Reserve	 3,012,815	 3,012,815
Foreign Official Add-On	69,826	69,826
 TOTAL	 \$ 31,725,655	 \$ 8,878,805

Bid-to-Cover Ratio = 28,261,240 / 5,414,390 = 5.22

1/ Equivalent coupon-issue yield.

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 30, 1998
Maturity Date: January 28, 1999
CUSIP Number: 912795AZ4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low	5.010%	5.212%	97.467
High	5.020%	5.222%	97.462
Average	5.015%	5.216%	97.465

Tenders at the high discount rate were allotted 3%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 28,019,624	\$ 3,596,954
Noncompetitive	1,296,821	1,296,821
 PUBLIC SUBTOTAL	 29,316,445	 4,893,775
 Foreign Official Refunded	 2,423,326	 2,423,326
 SUBTOTAL	 31,739,771	 7,317,101
 Federal Reserve	 3,780,000	 3,780,000
Foreign Official Add-On	442,674	442,674
 TOTAL	 \$ 35,962,445	 \$ 11,539,775

Bid-to-Cover Ratio = 29,316,445 / 4,893,775 = 5.99

1/ Equivalent coupon-issue yield.