

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 29, 1998
Maturity Date: January 28, 1999
CUSIP Number: 912795AZ4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low 2/	4.000%	4.097%	98.989
High	4.095%	4.195%	98.965
Average	4.070%	4.170%	98.971

Tenders at the high discount rate were allotted 30%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,996,940	\$ 5,796,940
Noncompetitive	1,185,816	1,185,816
PUBLIC SUBTOTAL	20,182,756	6,982,756
Foreign Official Refunded	1,019,454	1,019,454
SUBTOTAL	21,202,210	8,002,210
Federal Reserve	3,562,815	3,562,815
Foreign Official Add-On	16,346	16,346
TOTAL	\$ 24,781,371	\$ 11,581,371

Bid-to-Cover Ratio = 20,182,756 / 6,982,756 = 2.89

1/ Equivalent coupon-issue yield.

2/ \$1,107,000 was accepted at rates below the competitive range.