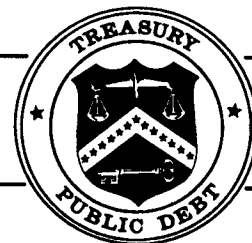


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 19, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 22, 1998
Maturity Date: January 21, 1999
CUSIP Number: 912795AY7

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low 2/	3.840%	3.933%	99.029
High	3.860%	3.953%	99.024
Average	3.850%	3.941%	99.027

Tenders at the high discount rate were allotted 16%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,004,185	\$ 6,726,985
Noncompetitive	1,099,853	1,099,853
PUBLIC SUBTOTAL	26,104,038	7,826,838
Foreign Official Refunded	186,500	186,500
SUBTOTAL	26,290,538	8,013,338
Federal Reserve	3,215,500	3,215,500
Foreign Official Add-On	0	0
TOTAL	\$ 29,506,038	\$ 11,228,838

Bid-to-Cover Ratio = 26,104,038 / 7,826,838 = 3.34

1/ Equivalent coupon-issue yield.

2/ \$18,750,000 was accepted at rates below the competitive range.