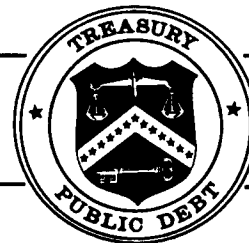


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
October 13, 1998

CONTACT: Office of Financing  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: October 15, 1998  
Maturity Date: January 14, 1999  
CUSIP Number: 912795AX9

#### RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low 2/	3.880%	3.974%	99.019
High	3.920%	4.015%	99.009
Average	3.905%	3.998%	99.013

Tenders at the high discount rate were allotted 54%.

#### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,018,280	\$ 6,500,380
Noncompetitive	1,339,314	1,339,314
<b>PUBLIC SUBTOTAL</b>	<b>23,357,594</b>	<b>7,839,694</b>
Foreign Official Refunded	166,314	166,314
<b>SUBTOTAL</b>	<b>23,523,908</b>	<b>8,006,008</b>
Federal Reserve	3,946,860	3,946,860
Foreign Official Add-On	7,086	7,086
<b>TOTAL</b>	<b>\$ 27,477,854</b>	<b>\$ 11,959,954</b>

Bid-to-Cover Ratio = 23,357,594 / 7,839,694 = 2.98

1/ Equivalent coupon-issue yield.

2/ \$1,500,000 was accepted at rates below the competitive range.