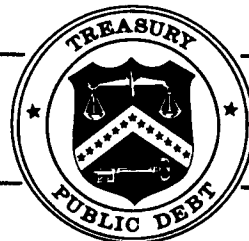


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 05, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 08, 1998
Maturity Date: January 07, 1999
CUSIP Number: 912795BS9

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low 2/	4.140%	4.240%	98.954
High	4.160%	4.264%	98.948
Average	4.155%	4.256%	98.950

Tenders at the high discount rate were allotted 78%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 26,986,675	\$ 6,358,475
Noncompetitive	1,311,666	1,311,666
PUBLIC SUBTOTAL	28,298,341	7,670,141
Foreign Official Refunded	334,200	334,200
SUBTOTAL	28,632,541	8,004,341
Federal Reserve	2,924,320	2,924,320
Foreign Official Add-On	0	0
TOTAL	\$ 31,556,861	\$ 10,928,661

Bid-to-Cover Ratio = 28,298,341 / 7,670,141 = 3.69

1/ Equivalent coupon-issue yield.

2/ \$17,487,000 was accepted at rates below the competitive range.

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