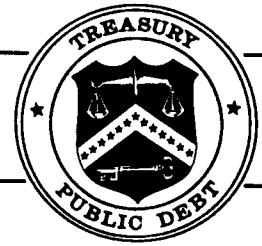


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 16, 1998

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: November 19, 1998  
Maturity Date: February 18, 1999  
CUSIP Number: 912795BB6

High Rate: 4.400% Investment Rate<sup>1/</sup>: 4.510% Price: 98.888

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 16%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,430,215	\$ 6,626,632
Noncompetitive	1,245,713	1,245,713
PUBLIC SUBTOTAL	31,675,928	7,872,345
Foreign Official Refunded	148,400	148,400
SUBTOTAL	31,824,328	8,020,745
Federal Reserve	3,586,564	3,586,564
Foreign Official Add-On	0	0
TOTAL	\$ 35,410,892	\$ 11,607,309

Median rate 4.390%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.360%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,675,928 / 7,872,345 = 4.02

1/ Equivalent coupon-issue yield.