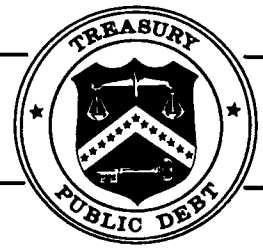


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 09, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: November 12, 1998
Maturity Date: February 11, 1999
CUSIP Number: 912795BA8

High Rate: 4.470% Investment Rate^{1/}: 4.584% Price: 98.870

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 38%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,326,562	\$ 6,397,886
Noncompetitive	1,293,725	1,293,725
PUBLIC SUBTOTAL	24,620,287	7,691,611
Foreign Official Refunded	328,100	328,100
SUBTOTAL	24,948,387	8,019,711
Federal Reserve	3,934,485	3,934,485
Foreign Official Add-On	0	0
TOTAL	\$ 28,882,872	\$ 11,954,196

Median rate 4.460%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,620,287 / 7,691,611 = 3.20

1/ Equivalent coupon-issue yield.