

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 02, 1998

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: November 05, 1998  
Maturity Date: February 04, 1999  
CUSIP Number: 912795BT7

High Rate: 4.425% Investment Rate<sup>1/</sup>: 4.539% Price: 98.881

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 46%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,844,989	\$ 6,502,447
Noncompetitive	1,321,145	1,321,145
PUBLIC SUBTOTAL	25,166,134	7,823,592
Foreign Official Refunded	177,585	177,585
SUBTOTAL	25,343,719	8,001,177
Federal Reserve	3,358,010	3,358,010
Foreign Official Add-On	31,215	31,215
TOTAL	\$ 28,732,944	\$ 11,390,402

Median rate 4.420%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,166,134 / 7,823,592 = 3.22

1/ Equivalent coupon-issue yield.