

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 31, 1998  
Maturity Date: April 01, 1999  
CUSIP Number: 912795BV2

High Rate: 4.520% Investment Rate<sup>1/</sup>: 4.638% Price: 98.857

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 61%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,642,398	\$ 5,712,798
Noncompetitive	1,174,736	1,174,736
<b>PUBLIC SUBTOTAL</b>	<b>24,817,134</b>	<b>6,887,534</b>
Foreign Official Refunded	620,000	620,000
<b>SUBTOTAL</b>	<b>25,437,134</b>	<b>7,507,534</b>
Federal Reserve	3,962,430	3,962,430
Foreign Official Add-On	0	0
<b>TOTAL</b>	<b>\$ 29,399,564</b>	<b>\$ 11,469,964</b>

Median rate 4.510%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.480%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,817,134 / 6,887,534 = 3.60

1/ Equivalent coupon-issue yield.