

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 24, 1998  
Maturity Date: March 25, 1999  
CUSIP Number: 912795BF7

High Rate: 4.440% Investment Rate<sup>1/</sup>: 4.551% Price: 98.878

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 22%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,827,496	\$ 5,766,158
Noncompetitive	1,255,921	1,255,921
<b>PUBLIC SUBTOTAL</b>	<b>25,083,417</b>	<b>7,022,079</b>
Foreign Official Refunded	488,904	488,904
<b>SUBTOTAL</b>	<b>25,572,321</b>	<b>7,510,983</b>
Federal Reserve	3,674,235	3,674,235
Foreign Official Add-On	6,096	6,096
<b>TOTAL</b>	<b>\$ 29,252,652</b>	<b>\$ 11,191,314</b>

Median rate 4.430%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.395%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,083,417 / 7,022,079 = 3.57

1/ Equivalent coupon-issue yield.

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