

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 10, 1998  
Maturity Date: March 11, 1999  
CUSIP Number: 912795BD2

High Rate: 4.320% Investment Rate<sup>1/</sup>: 4.428% Price: 98.908

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 41%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,306,052	\$ 6,441,082
Noncompetitive	1,277,493	1,277,493
<b>PUBLIC SUBTOTAL</b>	<b>27,583,545</b>	<b>7,718,575</b>
Foreign Official Refunded	293,289	293,289
<b>SUBTOTAL</b>	<b>27,876,834</b>	<b>8,011,864</b>
Federal Reserve	3,851,780	3,851,780
Foreign Official Add-On	147,211	147,211
<b>TOTAL</b>	<b>\$ 31,875,825</b>	<b>\$ 12,010,855</b>

Median rate 4.310%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,583,545 / 7,718,575 = 3.57

1/ Equivalent coupon-issue yield.