

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 28, 1998

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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: October 01, 1998  
Maturity Date: December 31, 1998  
CUSIP Number: 912795AW1

#### RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
Low	4.390%	4.502%	98.890
High	4.450%	4.564%	98.875
Average	4.430%	4.543%	98.880

Tenders at the high discount rate were allotted 80%.

#### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,003,077	\$ 6,221,289
Noncompetitive	1,216,137	1,216,137
<b>PUBLIC SUBTOTAL</b>	<b>24,219,214</b>	<b>7,437,426</b>
Foreign Official Refunded	569,997	569,997
<b>SUBTOTAL</b>	<b>24,789,211</b>	<b>8,007,423</b>
Federal Reserve	3,757,430	3,757,430
Foreign Official Add-On	78,803	78,803
<b>TOTAL</b>	<b>\$ 28,625,444</b>	<b>\$ 11,843,656</b>

Bid-to-Cover Ratio = 24,219,214 / 7,437,426 = 3.26

1/ Equivalent coupon-issue yield.