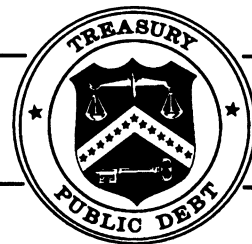


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 13, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 30-YEAR BONDS

Interest Rate:	5 1/2%	Issue Date:	August 17, 1998
Series:		Dated Date:	August 15, 1998
CUSIP No:	912810FE3	Maturity Date:	August 15, 2028
STRIPS Minimum:	\$400,000		

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Yield	Price
	-----	-----
Low	5.587%	98.740
High	5.598%	98.583
Average	5.590%	98.697

Tenders at the high yield were allotted 7%.

Accrued interest of \$ 0.29891 per \$1,000 must be paid for the period from August 15, 1998 to August 17, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,830,007	\$ 9,956,080
Noncompetitive	47,165	47,165
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PUBLIC SUBTOTAL	24,877,172	10,003,245
Federal Reserve	1,771,808	1,771,808
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TOTAL	\$ 26,648,980	\$ 11,775,053

Bid-to-Cover Ratio = 24,877,172 / 10,003,245 = 2.49