
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: September 01, 2000
Maturity Date: September 15, 2000
CUSIP Number: 912795GZ8

High Rate: 6.44 % Investment Rate 1/: 6.53 % Price: 99.750

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|----------------|---------------|---------------|
| Competitive | \$ 61,503,000 | \$ 25,011,000 |
| Noncompetitive | 0 | 0 |
| TOTAL | \$ 61,503,000 | \$ 25,011,000 |

Median rate 6.41 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 6.35 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 61,503,000 / 25,011,000 = 2.46

1/ Equivalent coupon-issue yield.

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