

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: June 02, 2000
Maturity Date: June 14, 2000
CUSIP Number: 912795GY1

High Rate: 5.20 % Investment Rate 1/: 5.27 % Price: 99.827

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 29%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,045,088	\$ 7,018,488
Noncompetitive	0	0
TOTAL	\$ 20,045,088	\$ 7,018,488

Median rate 5.10 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.98 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,045,088 / 7,018,488 = 2.86

1/ Equivalent coupon-issue yield.

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