

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-DAY BILLS

Term: 13-Day Bill
Issue Date: March 03, 2000
Maturity Date: March 16, 2000
CUSIP Number: 912795DM0

High Rate: 5.67 % Investment Rate 1/: 5.77 % Price: 99.795

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 73,094,000	\$ 25,014,180
Noncompetitive	0	0
TOTAL	\$ 73,094,000	\$ 25,014,180

Median rate 5.64 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.59 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 73,094,000 / 25,014,180 = 2.92

1/ Equivalent coupon-issue yield.

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