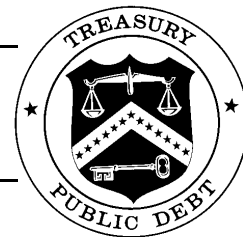


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 18, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 21, 2000
Maturity Date: March 22, 2001
CUSIP Number: 912795FY2

High Rate: 5.935% Investment Rate 1/: 6.203% Price: 97.000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 1%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,019,310	\$ 4,643,060
Noncompetitive	1,277,985	1,277,985
PUBLIC SUBTOTAL	20,297,295	5,921,045 2/
Foreign Official Refunded	2,580,000	2,580,000
SUBTOTAL	22,877,295	8,501,045
Federal Reserve	4,281,131	4,281,131
Foreign Official Add-On	0	0
TOTAL	\$ 27,158,426	\$ 12,782,176

Median rate 5.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,297,295 / 5,921,045 = 3.43

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$941,019,000

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