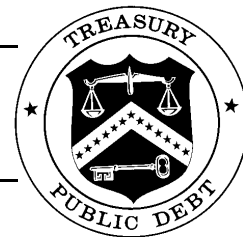


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 24, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 27, 2000
Maturity Date: January 25, 2001
CUSIP Number: 912795FQ9

High Rate: 6.010% Investment Rate 1/: 6.284% Price: 96.962

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,327,172	\$ 3,271,857
Noncompetitive	1,231,336	1,231,336
PUBLIC SUBTOTAL	19,558,508	4,503,193 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	22,558,508	7,503,193
Federal Reserve	4,038,461	4,038,461
Foreign Official Add-On	817,300	817,300
TOTAL	\$ 27,414,269	\$ 12,358,954

Median rate 6.000%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.930%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,558,508 / 4,503,193 = 4.34

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$937,182,000

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