

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 03, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 06, 2000
Maturity Date: January 04, 2001
CUSIP Number: 912795ES6

High Rate: 5.975% Investment Rate 1/: 6.247% Price: 96.979

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|---------------------------|---------------|---------------|
| Competitive | \$ 18,049,320 | \$ 3,494,460 |
| Noncompetitive | 1,249,890 | 1,249,890 |
| PUBLIC SUBTOTAL | 19,299,210 | 4,744,350 2/ |
| Foreign Official Refunded | 2,759,058 | 2,759,058 |
| SUBTOTAL | 22,058,268 | 7,503,408 |
| Federal Reserve | 3,726,862 | 3,726,862 |
| Foreign Official Add-On | 70,942 | 70,942 |
| TOTAL | \$ 25,856,072 | \$ 11,301,212 |

Median rate 5.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,299,210 / 4,744,350 = 4.07

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$917,099,000

<http://www.publicdebt.treas.gov>