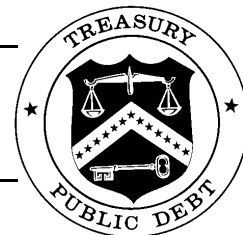


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 26, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 29, 2000
Maturity Date: December 28, 2000
CUSIP Number: 912795FM8

High Rate: 5.955% Investment Rate 1/: 6.226% Price: 96.989

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,656,800	\$ 3,940,800
Noncompetitive	1,040,408	1,040,408
PUBLIC SUBTOTAL	19,697,208	4,981,208 2/
Foreign Official Refunded	2,523,400	2,523,400
SUBTOTAL	22,220,608	7,504,608
Federal Reserve	4,038,461	4,038,461
Foreign Official Add-On	0	0
TOTAL	\$ 26,259,069	\$ 11,543,069

Median rate 5.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,697,208 / 4,981,208 = 3.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$803,796,000

<http://www.publicdebt.treas.gov>