

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 22, 2000
Maturity Date: December 21, 2000
CUSIP Number: 912795FL0

High Rate: 5.920% Investment Rate 1/: 6.188% Price: 97.007

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,169,323	\$ 2,926,683
Noncompetitive	1,581,583	1,581,583
PUBLIC SUBTOTAL	19,750,906	4,508,266 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	22,750,906	7,508,266
Federal Reserve	4,038,461	4,038,461
Foreign Official Add-On	45,000	45,000
TOTAL	\$ 26,834,367	\$ 11,591,727

Median rate 5.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,750,906 / 4,508,266 = 4.38

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,255,546,000

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