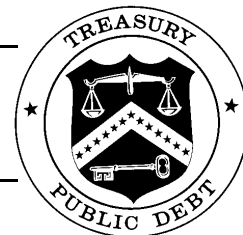


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 15, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 18, 2000
Maturity Date: November 16, 2000
CUSIP Number: 912795FG1

High Rate: 6.250% Investment Rate 1/: 6.544% Price: 96.840

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,341,556	\$ 3,683,106
Noncompetitive	1,128,334	1,128,334
PUBLIC SUBTOTAL	18,469,890	4,811,440 2/
Foreign Official Refunded	2,692,522	2,692,522
SUBTOTAL	21,162,412	7,503,962
Federal Reserve	3,744,192	3,744,192
Foreign Official Add-On	32,478	32,478
TOTAL	\$ 24,939,082	\$ 11,280,632

Median rate 6.230%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 6.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,469,890 / 4,811,440 = 3.84

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$857,136,000

<http://www.publicdebt.treas.gov>