

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 11, 2000
Maturity Date: November 09, 2000
CUSIP Number: 912795EH0

High Rate: 6.150% Investment Rate 1/: 6.435% Price: 96.891

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 16,405,500	\$ 3,982,500
Noncompetitive	1,125,584	1,125,584
PUBLIC SUBTOTAL	17,531,084	5,108,084 2/
Foreign Official Refunded	2,395,000	2,395,000
SUBTOTAL	19,926,084	7,503,084
Federal Reserve	4,276,224	4,276,224
Foreign Official Add-On	0	0
TOTAL	\$ 24,202,308	\$ 11,779,308

Median rate 6.120%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 6.010%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 17,531,084 / 5,108,084 = 3.43

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$848,320,000

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