

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 27, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 30, 2000
Maturity Date: September 28, 2000
CUSIP Number: 912795FB2

High Rate: 5.905% Investment Rate 1/: 6.171% Price: 97.015

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,804,925	\$ 2,848,160
Noncompetitive	1,651,860	1,651,860
PUBLIC SUBTOTAL	20,456,785	4,500,020 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	23,456,785	7,500,020
Federal Reserve	5,000,000	5,000,000
Foreign Official Add-On	2,352,000	2,352,000
TOTAL	\$ 30,808,785	\$ 14,852,020

Median rate 5.890%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,456,785 / 4,500,020 = 4.55

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$1,312,516,000

<http://www.publicdebt.treas.gov>