

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 23, 2000
Maturity Date: September 21, 2000
CUSIP Number: 912795FA4

High Rate: 5.895% Investment Rate 1/: 6.160% Price: 97.020

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,823,635	\$ 3,350,635
Noncompetitive	1,152,726	1,152,726
PUBLIC SUBTOTAL	19,976,361	4,503,361 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	22,976,361	7,503,361
Federal Reserve	3,255,000	3,255,000
Foreign Official Add-On	346,000	346,000
TOTAL	\$ 26,577,361	\$ 11,104,361

Median rate 5.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,976,361 / 4,503,361 = 4.44

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$858,434,000

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