

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 16, 2000  
Maturity Date: September 14, 2000  
CUSIP Number: 912795EF4

High Rate: 5.860% Investment Rate 1/: 6.124% Price: 97.037

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,391,012	\$ 3,758,712
Noncompetitive	1,130,246	1,130,246
PUBLIC SUBTOTAL	20,521,258	4,888,958 2/
Foreign Official Refunded	2,620,000	2,620,000
SUBTOTAL	23,141,258	7,508,958
Federal Reserve	3,390,000	3,390,000
Foreign Official Add-On	0	0
TOTAL	\$ 26,531,258	\$ 10,898,958

Median rate 5.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,521,258 / 4,888,958 = 4.20

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$829,928,000

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