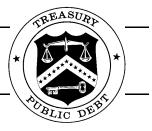
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE March 06, 2000

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

| Term: | 182-Day Bill | | |
|---------------------------------|---------------------------------|--|--|
| Issue Date: | March 09, 2000 | | |
| Maturity Date: CUSIP Number: | September 07, 2000 912795EZ0 | | |

High Rate: 5.825% Investment Rate 1/: 6.085% Price: 97.055

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|--------------------------------------------|-----------------------------------|----------------------------------|
| Competitive Noncompetitive | \$ 18,360,487 1,105,161 | \$ 4,425,487 1,105,161 |
| PUBLIC SUBTOTAL | 19,465,648 | 5,530,648 2/ |
| Foreign Official Refunded | 2,472,761 | 2,472,761 |
| SUBTOTAL | 21,938,409 | 8,003,409 |
| Federal Reserve Foreign Official Add-On | 3,850,000 1,105,239 | 3,850,000 1,105,239 |
| TOTAL | \$ 26,893,648 | \$ 12,958,648 |

Median rate 5.810%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,465,648 / 5,530,648 = 3.52

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$810,684,000

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