

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: February 24, 2000  
Maturity Date: August 24, 2000  
CUSIP Number: 912795EX5

High Rate: 5.765% Investment Rate 1/: 6.038% Price: 97.085

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 77%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,033,790	\$ 3,886,790
Noncompetitive	1,113,537	1,113,537
PUBLIC SUBTOTAL	19,147,327	5,000,327 2/
Foreign Official Refunded	3,000,000	3,000,000
SUBTOTAL	22,147,327	8,000,327
Federal Reserve	3,815,000	3,815,000
Foreign Official Add-On	128,000	128,000
TOTAL	\$ 26,090,327	\$ 11,943,327

Median rate 5.750%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,147,327 / 5,000,327 = 3.83

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$853,158,000

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