

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 27, 2000
Maturity Date: July 27, 2000
CUSIP Number: 912795EU1

High Rate: 5.520% Investment Rate 1/: 5.774% Price: 97.209

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,319,170	\$ 2,372,670
Noncompetitive	1,130,918	1,130,918
PUBLIC SUBTOTAL	19,450,088	3,503,588 2/
Foreign Official Refunded	2,998,300	2,998,300
SUBTOTAL	22,448,388	6,501,888
Federal Reserve	3,190,000	3,190,000
Foreign Official Add-On	0	0
TOTAL	\$ 25,638,388	\$ 9,691,888

Median rate 5.500%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,450,088 / 3,503,588 = 5.55

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$853,532,000

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