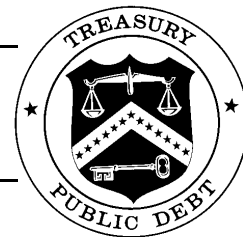


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 11, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 14, 2000
Maturity Date: June 14, 2001
CUSIP Number: 912795GL9

High Rate: 5.790% Investment Rate 1/: 6.047% Price: 97.073

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,494,190	\$ 6,386,190
Noncompetitive	1,127,665	1,127,665
PUBLIC SUBTOTAL	18,621,855	7,513,855 2/
Foreign Official Refunded	2,501,000	2,501,000
SUBTOTAL	21,122,855	10,014,855
Federal Reserve	4,546,572	4,546,572
Foreign Official Add-On	0	0
TOTAL	\$ 25,669,427	\$ 14,561,427

Median rate 5.775%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,621,855 / 7,513,855 = 2.48

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$825,465,000

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