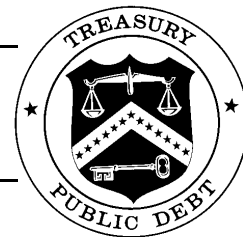


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 04, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 07, 2000
Maturity Date: June 07, 2001
CUSIP Number: 912795GK1

High Rate: 5.840% Investment Rate 1/: 6.100% Price: 97.048

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|---------------------------|---------------|---------------|
| Competitive | \$ 19,446,617 | \$ 6,240,290 |
| Noncompetitive | 1,545,597 | 1,545,597 |
| PUBLIC SUBTOTAL | 20,992,214 | 7,785,887 2/ |
| Foreign Official Refunded | 2,215,000 | 2,215,000 |
| SUBTOTAL | 23,207,214 | 10,000,887 |
| Federal Reserve | 5,384,615 | 5,384,615 |
| Foreign Official Add-On | 0 | 0 |
| TOTAL | \$ 28,591,829 | \$ 15,385,502 |

Median rate 5.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,992,214 / 7,785,887 = 2.70

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,214,243,000

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