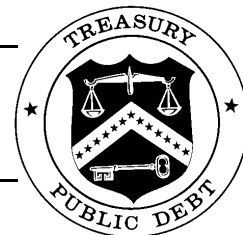


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 18, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 20, 2000
Maturity Date: July 20, 2000
CUSIP Number: 912795ED9

High Rate: 5.535% Investment Rate 1/: 5.789% Price: 97.202

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 11%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,031,475	\$ 2,786,233
Noncompetitive	1,095,111	1,095,111
PUBLIC SUBTOTAL	19,126,586	3,881,344 2/
Foreign Official Refunded	2,620,000	2,620,000
SUBTOTAL	21,746,586	6,501,344
Federal Reserve	3,285,000	3,285,000
Foreign Official Add-On	0	0
TOTAL	\$ 25,031,586	\$ 9,786,344

Median rate 5.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.440%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,126,586 / 3,881,344 = 4.93

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$828,134,000

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