

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 10, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 13, 2000
Maturity Date: July 13, 2000
CUSIP Number: 912795ET4

High Rate: 5.420% Investment Rate 1/: 5.665% Price: 97.260

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,420,107	\$ 2,398,357
Noncompetitive	1,282,950	1,282,950
PUBLIC SUBTOTAL	19,703,057	3,681,307 2/
Foreign Official Refunded	2,819,000	2,819,000
SUBTOTAL	22,522,057	6,500,307
Federal Reserve	3,740,000	3,740,000
Foreign Official Add-On	0	0
TOTAL	\$ 26,262,057	\$ 10,240,307

Median rate 5.395%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.320%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,703,057 / 3,681,307 = 5.35

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$974,173,000

<http://www.publicdebt.treas.gov>