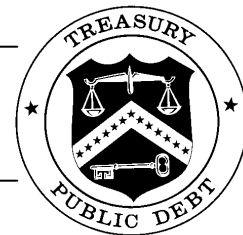


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 08, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 9-3/4-YEAR NOTES

This issue is a reopening of a note originally issued February 15, 2002.

Interest Rate:	4 7/8%	Issue Date:	May 15, 2002
Series:	B-2012	Dated Date:	February 15, 2002
CUSIP No:	9128277L0	Maturity Date:	February 15, 2012

High Yield: 5.170% Price: 97.746

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 74.52%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 11.98550 per \$1,000 must be paid for the period from February 15, 2002 to May 15, 2002.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,535,440	\$ 10,854,002
Noncompetitive	146,232	146,232
FIMA (noncompetitive)	0	0
SUBTOTAL	23,681,672	11,000,234 1/
Federal Reserve	391,400	391,400
TOTAL	\$ 24,073,072	\$ 11,391,634

Median yield 5.145%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,681,672 / 11,000,234 = 2.15

1/ Awards to TREASURY DIRECT = \$89,025,000