

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4%	Issue Date:	November 15, 2002
Series:	E-2012	Dated Date:	November 15, 2002
CUSIP No:	912828AP5	Maturity Date:	November 15, 2012

High Yield: 4.095% Price: 99.227

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 86.41%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,070,650	\$ 17,888,970
Noncompetitive	111,061	111,061
FIMA (noncompetitive)	0	0
SUBTOTAL	34,181,711	18,000,031 1/
Federal Reserve	110,929	110,929
TOTAL	\$ 34,292,640	\$ 18,110,960

Median yield 4.070%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.020%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,181,711 / 18,000,031 = 1.90

1/ Awards to TREASURY DIRECT = \$60,837,000

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