

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	6%	Issue Date:	August 16, 1999
Series:	C-2009	Dated Date:	August 15, 1999
CUSIP No:	9128275N8	Maturity Date:	August 15, 2009
STRIPS Minimum:	\$100,000		

High Yield: 6.085% Price: 99.370

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 58%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.16304 per \$1,000 must be paid for the period from August 15, 1999 to August 16, 1999.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,700,010	\$ 11,875,050
Noncompetitive	131,188	131,188
PUBLIC SUBTOTAL	24,831,198	12,006,238 1/
Federal Reserve	1,290,000	1,290,000
Foreign Official Inst.	1,450,000	1,450,000
TOTAL	\$ 27,571,198	\$ 14,746,238

Median yield 6.070%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.019%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,831,198 / 12,006,238 = 2.07

1/ Awards to TREASURY DIRECT = \$50,340,000

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