

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 04, 1998

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4 3/4%	Issue Date:	November 16, 1998
Series:	D-2008	Dated Date:	November 15, 1998
CUSIP No:	9128274V1	Maturity Date:	November 15, 2008
STRIPS Minimum:	\$800,000		

High Yield: 4.825% Price: 99.410

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 82%.

Accrued interest of \$ 0.13122 per \$1,000 must be paid for the period from November 15, 1998 to November 16, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 18,201,345	\$ 11,945,845
Noncompetitive	54,863	54,863
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PUBLIC SUBTOTAL	18,256,208	12,000,708
Federal Reserve	1,135,000	1,135,000
Foreign Official Inst.	350,000	350,000
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TOTAL	\$ 19,741,208	\$ 13,485,708

Median yield 4.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,256,208 / 12,000,708 = 1.52