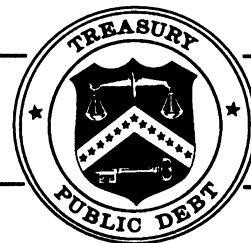


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 12, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 9-3/4-YEAR NOTES

This issue is a reopening of a note originally issued May 15, 1998.

Interest Rate:	5 5/8%	Issue Date:	August 17, 1998
Series:	C-2008	Dated Date:	May 15, 1998
CUSIP No:	9128274F6	Maturity Date:	May 15, 2008
STRIPS Minimum:	\$320,000		

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Yield	Price
	-----	-----
Low	5.418%	101.533
High	5.436%	101.397
Average	5.428%	101.457

Tenders at the high yield were allotted 40%.

Accrued interest of \$ 14.36821 per \$1,000 must be paid for the period from May 15, 1998 to August 17, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
-----	-----	-----
Competitive	\$ 23,209,000	\$ 10,912,000
Noncompetitive	88,466	88,466
	-----	-----
PUBLIC SUBTOTAL	23,297,466	11,000,466
Federal Reserve	1,364,000	1,364,000
Foreign Official Inst.	50,000	50,000
	-----	-----
TOTAL	\$ 24,711,466	\$ 12,414,466

Bid-to-Cover Ratio = 23,297,466 / 11,000,466 = 2.12