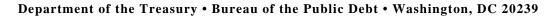
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

High Yield: 4.855% Price: 99.175936

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 53.43%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|----------------------------|----------|----------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 29,740,500 155,327 0 | \$ | 12,844,723 155,327 0 |
| SUBTOTAL | | 29,895,827 | | 13,000,050 1/ |
| Federal Reserve | | 7,000,000 | | 7,000,000 |
| TOTAL | \$ | 36,895,827 | \$ | 20,000,050 |

Median yield 4.829%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,895,827 / 13,000,050 = 2.30

1/ Awards to TREASURY DIRECT = \$140,150,000