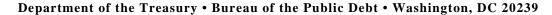
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 20, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 27-Day Bill

Issue Date: November 23, 2007
Maturity Date: December 20, 2007

CUSIP Number: 912795B75

High Rate: 3.680% Investment Rate 1/: 3.752% Price: 99.724000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 20.34%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type                                      | Tendered |                                 | Accepted |                                 |
|--|----------|---------------------------------|----------|---------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$       | 65,632,000<br>384,797<br>25,700 | \$       | 27,589,650<br>384,797<br>25,700 |
| SUBTOTAL   |          | 66,042,497                      |          | 28,000,147 2/                   |
| Federal Reserve                                  |          | 2,025,886                       |          | 2,025,886                       |
| TOTAL  | \$       | 68,068,383                      | \$       | 30,026,033                      |

Median rate 3.550%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 66,042,497 / 28,000,147 = 2.36

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$203,381,000