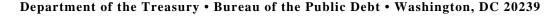
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 24, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 26, 2007
Maturity Date: August 23, 2007

CUSIP Number: 912795ZW4

High Rate: 4.940% Investment Rate 1/: 5.042% Price: 99.615778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.07%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	46,890,500 354,519 337,500	\$	17,308,110 354,519 337,500
SUBTOTAL		47,582,519		18,000,129 2/
Federal Reserve		3,171,930		3,171,930
TOTAL	\$	50,754,449	\$	21,172,059

Median rate 4.915%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,582,519 / 18,000,129 = 2.64

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$222,670,000