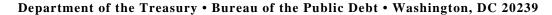
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 08, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 10, 2007
Maturity Date: June 07, 2007
CUSIP Number: 912795ZK0

High Rate: 4.640% Investment Rate 1/: 4.734% Price: 99.639111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	28,894,000 426,819 0	\$	7,573,246 426,819 0
SUBTOTAL		29,320,819		8,000,065 2/
Federal Reserve		6,335,379		6,335,379
TOTAL	\$	35,656,198	\$	14,335,444

Median rate 4.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,320,819 / 8,000,065 = 3.67

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$238,207,000