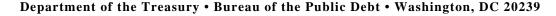
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

March 20, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 22, 2007
Maturity Date: April 19, 2007
CUSIP Number: 912795ZC8

High Rate: 5.140% Investment Rate 1/: 5.247% Price: 99.600222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69.50%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	73,810,781 482,929 0	\$	24,517,781 482,929 0
SUBTOTAL		74,293,710		25,000,710 2/
Federal Reserve		3,101,106		3,101,106
TOTAL	\$	77,394,816	\$	28,101,816

Median rate 5.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.110%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 74,293,710 / 25,000,710 = 2.97

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$253,812,000