

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 20-YEAR INFLATION-INDEXED BONDS

Interest Rate: 2 3/8% Issue Date: January 31, 2007
Series: Dated Date: January 15, 2007
CUSIP No: 912810PS1 Maturity Date: January 15, 2027
TIIN Conversion Factor per \$1,000 = 5.888492433 1/

High Yield: 2.420% Adjusted Price: 99.213485

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 36.52%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 1.04891 per \$1,000 must be paid for the period from January 15, 2007 to January 31, 2007.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 16,387,750	\$ 7,974,556
Noncompetitive	25,497	25,497
FIMA (noncompetitive)	0	0
SUBTOTAL	16,413,247	8,000,053 2/
Federal Reserve	1,188,455	1,188,455
TOTAL	\$ 17,601,702	\$ 9,188,508

Both the unadjusted price of \$ 99.289938 and the unadjusted accrued interest of \$ 1.04972 were adjusted by an index ratio of 0.99923, for the period from January 15, 2007, through January 31, 2007.

Median yield 2.385%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 16,413,247 / 8,000,053 = 2.05

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
2/ Awards to TREASURY DIRECT = \$2,191,000

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