

TREASURY



NEWS

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January 31, 2001 202/691-3550

## TREASURY FEBRUARY QUARTERLY FINANCING

The Treasury will auction \$11,000 million of 4-3/4-year 5-3/4% notes, \$11,000 million of 10-year notes, and \$10,000 million of 30-year bonds to refund \$25,049 million of publicly held securities maturing February 15, 2001, and to raise about \$6,951 million of new cash.

In addition to the public holdings, Federal Reserve Banks hold \$3,132 million of the maturing securities for their own accounts, which may be refunded by issuing additional amounts of the new securities.

Up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority (FIMA) accounts bidding through the Federal Reserve Bank of New York will be included within the offering amount of each auction. These noncompetitive bids will have a limit of \$200 million per account and will be accepted in the order of smallest to largest, up to the aggregate award limit of \$1,000 million.

*TreasuryDirect* customers requested that we reinvest their maturing holdings of approximately \$193 million into the 4-3/4-year note, \$11 million into the 10-year note, and \$1 million into the 30-year bond.

All of the auctions being announced today will be conducted in the single-price auction format. All competitive and noncompetitive awards will be at the highest yield of accepted competitive tenders.

All of the securities being offered today are eligible for the STRIPS program.

This offering of Treasury securities is governed by the terms and conditions set forth in the Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended).

Details about the notes and bond are given in the attached offering highlights.

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Attachment

HIGHLIGHTS OF TREASURY OFFERINGS TO THE PUBLIC  
FEBRUARY 2001 QUARTERLY FINANCING

January 31, 2001

<u>Offering Amount</u> .....	\$11,000 million	\$11,000 million	\$10,000 million
<u>Description of Offering:</u>			
Term and type of security .....	4-3/4-year notes (reopening)	10-year notes	30-year bonds
Series .....	F-2005	B-2011	Bonds of February 2031
CUSIP number .....	912827 6N 7	912827 6T 4	912810 FP 8
Auction date .....	February 6, 2001	February 7, 2001	February 8, 2001
Issue date .....	February 15, 2001	February 15, 2001	February 15, 2001
Dated date .....	November 15, 2000	February 15, 2001	February 15, 2001
Maturity date .....	November 15, 2005	February 15, 2011	February 15, 2031
Interest rate .....	5-3/4%	Determined based on the highest accepted competitive bid	Determined based on the highest accepted competitive bid
Amount currently outstanding .....	\$15,812 million	Not applicable	Not applicable
Yield .....	Determined at auction	Determined at auction	Determined at auction
Interest payment dates .....	May 15 and November 15	August 15 and February 15	August 15 and February 15
Minimum bid amount and multiples ..	\$1,000	\$1,000	\$1,000
Accrued interest payable			
by investor .....	\$14.61326 per \$1,000 (from November 15, 2000 to February 15, 2001)	None	None
Premium or discount .....	Determined at auction	Determined at auction	Determined at auction
<u>STRIPS Information:</u>			
Minimum amount required .....	\$800,000	Determined at auction	Determined at auction
Corpus CUSIP number .....	912820 FX 0	912820 GC 5	912803 CK 7
Due date(s) and CUSIP number(s)			February 15, 2030--912833 XX 3
for additional TINT(s) .....	Not applicable	Not applicable	August 15, 2030--912833 XY 1
			February 15, 2031--912833 XZ 8

The following rules apply to all securities mentioned above:

Submission of Bids:

Noncompetitive bids: Accepted in full up to \$5,000,000 at the highest accepted yield.

Foreign and International Monetary Authority (FIMA) bids: Noncompetitive bids submitted through the Federal Reserve Banks as agents for FIMA accounts. Accepted in order of size from smallest to largest with no more than \$200 million awarded per account. The total noncompetitive amount awarded to Federal Reserve Banks as agents for FIMA accounts will not exceed \$1,000 million. A single bid that would cause the limit to be exceeded will be partially accepted in the amount that brings the aggregate award total to the \$1,000 million limit. However, if there are two or more bids of equal amounts that would cause the limit to be exceeded, each will be prorated to avoid exceeding the limit.

Competitive bids:

(1) Must be expressed as a yield with three decimals, e.g., 7.123%.

(2) Net long position for each bidder must be reported when the sum of the total bid amount, at all yields, and the net long position is \$2 billion or greater.

(3) Net long position must be determined as of one half-hour prior to the closing time for receipt of competitive tenders.

Maximum Recognized Bid at a Single Yield: 35% of public offering

Maximum Award: 35% of public offering

Receipt of Tenders: Noncompetitive tenders: Prior to 12:00 noon eastern standard time on auction day

Competitive tenders: Prior to 1:00 p.m. eastern standard time on auction day

Payment Terms: By charge to a funds account at a Federal Reserve Bank on issue date, or payment of full par amount with tender. *TreasuryDirect* customers can use the Pay Direct feature which authorizes a charge to their account of record at their financial institution on issue date.