



College Contribution Credit

Name as shown on Form CLT-4	Federal Employer's Number

Donation(s) made to _____

1. Total amount of donation(s) \$ _____

2. Allowable Credit - 10% of line 1 \$ _____
(Credit not to exceed \$500)

3. Enter amount from line 2 above on Schedule C, line 5, Form CLT-4.

General instructions

- **Who may claim this credit** - An individual, corporation, partnership or small business corporation who makes charitable contributions during the year to any of the general endowment funds of Montana private colleges or their foundation.
- Deductible contributions may also be claimed as an itemized deduction for individuals and a charitable contribution for corporation purposes.
- Contributions made by a small business corporation or partnership qualify for the credit. The credit is attributed to the shareholders or partners using the same proportion used to report income or loss for Montana tax purposes.

Note: The specialized college license plate amount can no longer be used as part of this credit.

Definitions

- "Foundation" means a nonprofit organization created exclusively for the benefit of any unit of the Montana university system or a Montana private college and is exempt from taxation under Section 501-(c)(3) of the Internal Revenue Code.
- "Montana private college" means a nonprofit private educational institution:

Special Instructions - The credit may not exceed either the individual's income or corporation's tax liability or \$500. The credit may not be carried back or carried forward and must be applied in the year the donation is made.

Attach this form to your return