2006	Montana File on or bef	Elderly Homeo	wner/Renter Credit	MONTANA Form 2EC
Amended Return	Your first name and initial	Last name	Your social security number	If deceased, date of death
Check the box above if this is	Spouse's first name and initial	Last name	Spouse's social security number	If deceased, date of death
an amended return.	Home address (number and stree	et)	City	State Zip+4
Part I Qualific	ations			
To qualify for Part II Househ 1. Enter your tot and other ord	old Income al household income received inary income. Do not include y	n owner or during 2006. " to all four statements ab from wages, fees, bonuse our losses in this total	No I resided in Montana for 9 m My gross household income 2006. ove. A "no" answer means you are es, capital gains, dividends, interes royalties, etc. Do not include your	was less than \$45,000 in not eligible for this credit. t,
 losses in this Enter your tot Enter any alin refunds, and Enter your tot employee's refu 	total al household interest from fed- nony, public assistance, unem other income that your househ al household pension, annuitie etirement, veteran's disability a	eral, state, county and mu ployment, state and federa old received during the ye es, IRA distributions, benef nd social security	nicipal bonds	
you do not qu 7. Entered here	alify for the elderly homeowne for you is your standard exclus	r/renter credit. This is you sion	ur gross household income D. This is your total household in	7. \$6,300
Part III Credit C				
assessments, 10. If you rent you 11. Multiply line 1 12. Add lines 9 ar 13. Enter your tot 14. Enter your mu Form 2EC 15. Multiply line 1 16. Subtract line	and SIDs on your residence a ur residence, enter the rent that 0 by .15 (15%) and enter the r nd 11 and enter the result here al household income reported ultiplier rate from the Househol 3 by line 14 and enter the result 15 from line 12 and enter the r	and land not to exceed one at you paid in 2006 for this esult here. This is your re on line 8 d Income Reduction Table ult here. This is your net I esult here. If the amount is	2006. This includes fees, special e acre. This is your property tax residence	
	-			
If your gross hous 18. If your gross h multiplier liste If the amoun line 6 is	sehold income reported on line nousehold income reported on d below that corresponds to yo t on then Enter this per amount on	e 6 is less than \$35,000, sk line 6 is \$35,000 or more, our gross household incom centage If the amoun line 18 line 6 is	kip line 18 and enter the amount fro enter on line 18 the percentage ne reported on line 6 it on then Enter this percen amount on line	
\$35,000 - \$37 \$37,501 - \$40 \$40,001 - \$42	,000 0.30 (30 ,500 0.20 (20	%) \$45,000 and %)	over 0.00 (00%)	
18 and enter iIf you are fiIf you are fiIf you are n	result here. This is your elder ling Montana Form 2, enter on	Iy homeowner/renter cre Form 2, Schedule V, line 2 on Form 2M, Schedule II, I m 2 or 2M, mail your Form		
	use direct deposit, enter your		See instructions.	Checking
RTN#	nd telephone number of paid p	CCT#		Savings Preparer SSN or FEIN
May the DOP discu	se this return with your tay propar	ar? 1 Ves 1 No Ouestio	ons? Call (406) 444-6900 or TDD (406)	444-2830 for hearing impaired
X	ture is required Da		x	
-	•	, ,	is return and attachments is true, c	

Elderly Homeowner/Renter Credit Instructions

What is the Montana elderly homeowner/renter credit and how can I determine if the credit is available to me?

The Montana elderly homeowner/renter credit is a property tax relief program that provides you with a refundable credit if you are age 62 or older, have resided in Montana for at least 9 months during the year, occupied a Montana residence for at least 6 months during the year, and your gross household income is less than \$45,000.

How can I find out more about this credit?

If you need additional information on this credit or other tax issues, you can call us at (406) 444-6900 or TDD (406) 444-2830, or visit our website at mt.gov/revenue.

Since I am filing my income tax return electronically, do I have to submit a copy of my property tax bill or rent receipts?

If you are claiming this credit on your electronically filed return, please do not send us your property tax bill or rent receipts. When you file electronically, you represent that you have competed Form 2EC and have all the required documentation.

Heading

Write your name, address, and social security number in the space provided. If you are married, enter your spouse's name and social security number. If either spouse is deceased during the claim year, enter the date of death in the appropriate box. If you are filing this credit with your Montana income tax return, Form 2 or Form 2M, enter the name, address and social security number as it appears on your Form 2 or Form 2M.

Part I Qualifications

You will need to answer all four statements before you apply for your elderly homeowner/renter credit. If you answer "yes" to ALL of these statements, you are eligible for this credit and you should continue to complete this form. Any "no" answer means that you are not eligible for the credit.

- Age 62 test If you are married and both spouses own or rent your residence, only one of you have to meet the age requirement.
- Nine month test If you are the personal representative of the estate of an eligible individual who died during the year, you cannot claim this credit if that individual died before October 1, 2006. If you are married filing this return with your spouse, and if your spouse, who would have been the only eligible individual, dies before October 1, 2006, you cannot claim this credit. You can claim this credit only if, as a surviving spouse, you are age 62 or older and you can continue to answer yes to the remaining three questions.
- Six month test You can answer "yes" to this question as long as you have occupied one or more residences as an owner and/or renter during the year.
- **Gross household income** Your gross household income includes all income received by all individuals in the household.

Part II Household Income

Enter on lines 1 through 5 your total household income. Your total household income is all the income received, taxable and nontaxable, by all individuals who live in your household. It includes federal adjusted gross income and the following items:

- Pension and annuity income (this includes railroad retirement and veterans' disability benefits)
- Any capital gains that you excluded from your Montana adjusted gross income
- Alimony and support payments
- Nontaxable strike benefits

- Cash public assistance and relief
- Interest on federal, state, county, and municipal bonds
- All social security payments except those paid directly to a nursing home
- Federal income tax refunds
- State income tax refunds and elderly homeowner/renter credits allowed

Some items above may involve a basis. If applicable, you may reduce your income by the basis. Do not reduce your household income by any losses that you included in your federal adjusted gross income.

Part III Credit Computation

You will need to attach a copy of your 2006 property tax bill and/or your signed rent receipts.

Line 9 – Property Tax Billed. Your property tax billed is your November, 2006 property tax statement of taxes assessed against your home and it includes your special assessments and fees. Do not include any amounts assessed for prior years but paid during 2006.

You are allowed only the property tax billed on your primary residence and up to one-acre of land that is associated with this residence. If the one-acre farmstead or primary acre is not separately identified on your tax bill and if your ownership is less than 20 acres, you can calculate your credit by dividing the total amount of property tax billed on the land by the total acres in order to arrive at your property tax billed.

If your property tax bill is on property that you held in a revocable trust and if you are the grantor(s) and trustee(s) of that property, you can qualify for this credit. If your property taxes are billed to your living trust or life estate, you can qualify for this credit. Property tax that is billed to an irrevocable or family trust qualifies as rent only.

Line 10 – Rent Equivalent Paid. Your rent is only the amount of money that you paid to occupy your home. It does not include amenities such as meals, housekeeping, nursing care, etc.

If you live in a health care, long-term care, personal care or residential care facility, the rent allowed is the actual out of pocket rent that you paid. If the facility does not provide you with an adequate breakdown between your "rent" and "amenities", your rent is limited to \$20 a day and it cannot exceed \$7,300 a year.

Household Income Reduction Table										
If your household income on line 8 is:										
At least	В	ut not	Your	At least		But not	Your			
	71110031		re than			multiplier is	more than	multiplier is		
\$	0	\$	1,999	0.000	\$	7,000	\$ 7,999	0.035		
\$	2,000	\$	2,999	0.006	\$	8,000	\$ 8,999	0.039		
\$	3,000	\$	3,999	0.016	\$	9,000	\$ 9,999	0.042		
\$	4,000	\$	4,999	0.024	\$	10,000	\$ 10,999	0.045		
\$	5,000	\$	5,999	0.028	\$	11,000	\$ 11,999	0.048		
\$	6,000	\$	6,999	0.032	\$	12,000	and over	0.050		



If you want your refund to be deposited directly, you will need to enter your routing number and account number. If either the routing number or account number is incorrect, we cannot credit your account. If your direct deposit is returned to us, we will mail you a check.