

Schedule V: Montana Tax Credits		Column A (for single, joint, separate, or head of household)	Column B (for spouse, when filing separately using filing status 3a)
Nonrefundable credits that are single-year credits and HAVE NO carryover provision.			
1	Enter your credit for an income tax liability paid to another state or country from Form 2A, Schedules VI, line 10 or VII, line 10. Attach Form 2A, Schedules VI and VII to your income tax return.	1	1
2	Enter college contribution credit and attach Form CC.	2	2
3	Enter qualified endowment credit and attach Form QEC.	3	3
4	Enter energy conservation installation credit and attach Form ENRG-C.	4	4
5	Enter alternative fuel credit and attach Form AFCR.	5	5
6	Enter rural physician's credit.	6	6
7	Enter health insurance for uninsured Montanans credit and attach Form HI.	7	7
8	Enter elderly care credit and attach Form ECC.	8	8
9	Enter developmental disability account contribution credit.	9	9
10	Enter recycle credit and attach Form RCYL.	10	10
11	Enter oil seed crushing and biodiesel production facility credit and attach Form OSC.	11	11
12	Enter biodiesel blending and storage tank credit and attach Form BBSC.	12	12
13	Add lines 1 through 12 and enter result here and on Form 2, line 49. These are your total nonrefundable single-year credits.	13	13
Nonrefundable credits that HAVE a carryover provision.			
14	Enter the amount of your 2005 contractor's gross receipts tax credit.	14	14
15	Enter geothermal systems credit and attach Form ENRG-A.	15	15
16	Enter alternative energy systems credit and attach Form ENRG-B.	16	16
17	Enter alternative energy production credit and attach Form AEPC.	17	17
18	Enter dependent care assistance credit and attach Form DCAC.	18	18
19	Enter historic property preservation credit and attach federal Form 3468.	19	19
20	Enter Montana capital company credit.	20	20
21	Enter infrastructure user's fee credit.	21	21
22	Enter empowerment zone credit.	22	22
23	Enter increasing research activities credit and attach Form RSCH.	23	23
24	Enter mineral exploration incentive credit and attach Form MINE-CRED.	24	24
25	Enter film employment production credit and attach Form FPC. Report your credit on this line if you have made the one-time four year carry forward election.	25	25
26	Add line 14 through 25 and enter result here and on Form 2, line 50. These are your total nonrefundable carryover credits.	26	26
Refundable credits.			
27	Enter your elderly homeowner/renter credit and attach Form 2EC.	27	27
28	Enter film employment production credit and attach Form FPC.	28	28
29	Enter film qualified expenditure credit and attach Form FPC.	29	29
30	Add lines 27 through 29 and enter result here and on Form 2, line 61. These are your total refundable credits.	30	30

MONTANA TAX CREDITS

There are three categories of credits available to you on your Montana individual income tax return and we have listed the 27 Montana tax credits under these three categories. With the exception to the capital gains tax credit, which is required to be applied before any other credit, (refer to the instructions for Form 2, line 47) you are not required to apply any of the 27 other tax credits against your income tax liability in any particular order.

- **Nonrefundable single-year credits.** Your nonrefundable single-year credits can only be used to offset your 2005 resident, non-resident, or part-year resident tax after capital gains credit and cannot reduce your tax liability below zero. The unused

portion of your nonrefundable single-year credits that exceeded your 2005 income tax liability are lost and are unable to be used in future years.

- **Nonrefundable carryover credit.** Your nonrefundable carryover credits can be used to offset your 2005 resident, non-resident, or part-year resident tax after capital gains credit and cannot reduce your tax liability below zero. Your excess nonrefundable credits that were not applied against your 2005 income tax liability can be carried over and used to offset future year tax liabilities.
- **Refundable credits.** Your refundable credits are applied against your income tax liability with any unused credit refunded to you.